

**KEDC BUDGET ANALYSIS FOR  
THE PERIOD ENDING APRIL 30, 2019**

<b>FUND</b>	<b>CURRENT BUDGET</b>	<b>YTD</b>	<b>AVAILABLE BUDGET</b>
<b>1 GENERAL FUND</b>			
BEGINNING BALANCE	\$2,413,249.00	\$2,413,249.00	
TOTAL REVENUES	\$3,636,284.80	\$3,343,400.81	\$292,883.99
TOTAL EXPENSES	\$6,049,533.80	\$3,363,775.60	\$2,685,758.20
FUND BALANCE	\$0.00	\$2,392,674.21	\$2,392,674.21
<b>2 SPECIAL REVENUE</b>			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$7,365,321.15)	\$7,365,321.15
TOTAL EXPENSES		\$7,262,808.10	(\$7,262,808.10)
FUND BALANCE		\$102,513.05	\$102,513.05
<b>36 DEBT SERVICE</b>			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,413,249.00	\$2,413,249.00	
GRAND TOTAL REVENUES	\$3,636,284.80	(\$3,576,539.64)	\$7,212,824.44
GRAND TOTAL EXPENSES	\$6,049,533.80	\$11,071,964.40	(\$5,022,430.60)
GRAND TOTAL FUND BALANCE	\$0.00	\$2,495,387.26	

**KEDC STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDING APRIL 30, 2019**

<b>FUND</b>	<b>CASH IN THE BANK 7/1/2018</b>	<b>CASH BALANCE as of 04/30/19</b>	<b>Accounts Payable as of 04/30/19</b>	<b>Accounts Receivable as of 04/30/19</b>	<b>Fund Balance as of 04/30/19</b>
<b>GENERAL FUND</b>	\$2,225,593.42	\$2,184,491.41	(\$51,944.20)	\$260,327.00	\$2,392,874.21
<b>SPECIAL REVENUE FUNDS</b>	\$0.00	\$197,858.34	(\$102,015.92)	\$6,670.63	\$102,513.05
<b>CONSTRUCTION FUND</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>GRAND TOTAL (ALL FUNDS)</b>	\$2,225,593.42	\$2,382,349.75	(\$153,960.12)	\$266,997.63	\$2,495,387.26

**Kentucky Educational Development Corporation**  
**Year-To-Date Budget Report**  
**April 30, 2019**

FOR 2019 10	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
<b>1 GENERAL FUND</b>				
0110 CERTIFIED PERMANENT SALARY	\$ 1,783,521.04	\$ 1,189,541.33	\$ 593,979.71	66.7%
0221 EMPLOYER FICA CONTRIBUTION	\$ 38,743.04	\$ 25,886.37	\$ 12,856.67	66.8%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 18,797.90	\$ 16,458.92	\$ 2,338.98	87.6%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 32,487.46	\$ 22,145.14	\$ 10,342.32	68.2%
0232 CERS EMPLOYER CONTRIBUTION	\$ 116,989.95	\$ 91,501.14	\$ 25,488.81	78.2%
0242 EMPLOYEE TRAINING	\$ 45,500.00	\$ 29,760.69	\$ 15,739.31	65.4%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,093.00	\$ 1,608.90	\$ 2,484.10	39.3%
0260 WORKMENS COMPENSATION	\$ 7,593.70	\$ 4,381.94	\$ 3,211.76	57.7%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 15,956.39	\$ 11,339.22	\$ 4,617.17	71.1%
0320 EDUCATION CONSULTANT	\$ 550,000.00	\$ 443,275.36	\$ 106,724.64	80.6%
0331 AUDITING SERVICES	\$ 11,000.00	\$ 10,796.04	\$ 203.96	98.1%
0332 LEGAL SERVICES	\$ 35,000.00	\$ 6,578.75	\$ 28,421.25	18.8%
0432 BUILDING REPAIR & MAINT	\$ 22,000.00	\$ 8,547.63	\$ 13,452.37	38.9%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 11,432.48	\$ 3,567.52	76.2%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 9,910.74	\$ 15,089.26	39.6%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 71,853.30	\$ 8,146.70	89.8%
0520 INSURANCE	\$ 95,000.00	\$ 80,600.86	\$ 14,399.14	84.8%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 3,999.13	\$ 3,000.87	57.1%
0532 TELEPHONE	\$ 35,500.00	\$ 23,671.92	\$ 11,828.08	66.7%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,510.41	\$ 89.59	94.4%
0549 MARKETING/ADVERTISING	\$ 50,000.00	\$ 35,969.17	\$ 14,030.83	71.9%
0580 TRAVEL	\$ 111,155.60	\$ 110,262.24	\$ 893.36	99.2%
05828 MEETING EXPENSES	\$ 30,000.00	\$ 15,274.58	\$ 14,725.42	50.9%
0584 TRAVEL - HOTELS	\$ 45,160.00	\$ 34,690.23	\$ 10,469.77	76.8%
0585 TRAVEL - MEALS	\$ 38,960.00	\$ 25,527.62	\$ 13,432.38	65.5%
0586 TRAVEL - MILEAGE	\$ 60,960.00	\$ -	\$ 60,960.00	0.0%
0610 GENERAL SUPPLIES	\$ 81,219.40	\$ 63,515.93	\$ 17,703.47	78.2%
0620 UTILITIES	\$ 40,000.00	\$ 32,908.86	\$ 7,091.14	82.3%
0626 GASOLINE	\$ 40,000.00	\$ 30,566.55	\$ 9,433.45	76.4%
0648 SOFTWARE	\$ 55,000.00	\$ 44,921.12	\$ 10,078.88	81.7%
0671 ITEMS FOR RESALE	\$ 82,000.00	\$ 472,058.55	\$ (390,058.55)	575.7%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 1,487.04	\$ 8,512.96	14.9%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ 19,408.88	\$ 80,591.12	19.4%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 40,000.00	\$ 19,497.76	\$ 20,502.24	48.7%
0732 VEHICLES	\$ 70,000.00	\$ 34,298.17	\$ 35,701.83	49.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 46,000.00	\$ 12,725.10	\$ 33,274.90	27.7%
0831 BOND PRINCIPAL	\$ 80,000.00	\$ 16,341.16	\$ 63,658.84	20.4%
0832 BOND INTEREST	\$ 19,000.00	\$ -	\$ 19,000.00	0.0%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 217,153.54	\$ -	\$ 217,153.54	0.0%
0891 COOP PAYMENTS	\$ 600,000.00	\$ 329,522.37	\$ 270,477.63	54.9%
0999 BEG BALANCE CARRY FORWARD	\$ (2,413,249.34)	\$ (2,413,249.34)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (217,153.54)	\$ (217,153.54)	\$ -	100.0%
1510 INTEREST INCOME	\$ (6,000.00)	\$ (25,733.55)	\$ 19,733.55	428.9%
1720 SALES	\$ (82,000.00)	\$ (429,628.63)	\$ 347,628.63	523.9%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (29,963.60)	\$ (10,036.40)	74.9%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (738,927.78)	\$ (219,116.48)	\$ (519,811.30)	29.7%
195102 BOARD MEMBERSHIPS	\$ (220,331.82)	\$ (220,331.82)	\$ -	100.0%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,740,886.16)	\$ (1,988,872.26)	\$ (752,013.90)	72.6%
1990 MISCELLANEOUS REVENUE	\$ (142,000.00)	\$ (122,585.81)	\$ (19,414.19)	86.3%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (125,000.00)	\$ (90,014.78)	\$ (34,985.22)	72.0%
<b>TOTAL GENERAL FUND</b>	\$ -	\$ (2,392,874.21)	\$ 2,392,874.21	100%
<b>TOTAL REVENUES</b>	\$ (6,725,548.64)	\$ (5,756,649.81)	\$ (968,898.83)	
<b>TOTAL EXPENSES</b>	\$ 6,725,548.64	\$ 3,363,775.60	\$ 3,361,773.04	
<b>GRAND TOTAL</b>	\$ -	\$ (2,392,874.21)	\$ 2,392,874.21	100%